**Scholarship Agreement Form**

**Instructions**: Please fill out the form below by entering your information in the provided boxes. Please initial and sign the sections at the highlighted areas. Once complete, save this form and title this document as follows: **Name – Agreement Form - 2023-2024**. Please email this completed form to The Sapelo Foundation at [info@sapelofoundation.org](mailto:info@sapelofoundation.org).

**Student Information**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **First Name:** |  | **Middle Name:** |  | **Last Name:** |  |
| **Preferred Email Address:** | |  | | | |
| **Did you graduate from McIntosh Academy in 2019?** | | Yes.  No. If no, student is not eligible. | | | |

**College Information**

Please provide the name of your Financial Aid Officer and the Financial Aid/Bursar’s Office Address

(this is the address to which your scholarship check will be mailed):

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Name of College:** | |  | | | | |
| **Financial Aid Officer Name:** | |  | | | | |
| **Street Address of Financial Aid/Bursar’s Office:** | |  | | | | |
| **City:** |  | | **State:** |  | **Zip Code:** |  |
| **Email Address for Financial Aid Office:** | | |  | | | |
| **Student ID#:** | | |  | | | |

**Terms of Scholarship Agreement**

*Acceptance Terms*

**Returning Students** can receive an award of $1,000 for students attending 4-year colleges or $750 for students attending 2-year technical colleges.

*Scholarship Recipients Must:*

* Be enrolled in an accredited college, university or technical college for the entire academic year.
* Maintain enrollment in a minimum of 9 credit hours each semester (fall and spring).

Your institution’s financial aid office will review your eligibility based on your enrollment. If you do not meet this term, your scholarship will be refunded immediately to The Sapelo Foundation*.**If you withdraw from your institution at any time during the academic year, you must notify The Sapelo Foundation at info@sapelofoundation.org.*

**\*I have read and understand these requirements.**       **Initial**

*Scholarship Disbursement*

By law, The Sapelo Foundation cannot mail or disburse scholarships to students personally. During the **first week in July**, your scholarship will be mailed directly to the institution reported in this agreement form. Your scholarship will be directed to the fall semester only (no exceptions).

We will notify all scholarship recipients by email when the scholarship awards have been mailed. As of the mailing of the scholarship check, it is the responsibility of your institution to process your scholarship award. Please be patient during this time period as your institution will be processing hundreds of scholarships, grants and loans and applying them to the corresponding student accounts. The Sapelo Foundation can **only confirm by email** ([info@sapelofoundation.org](mailto:info@sapelofoundation.org)) whether a scholarship award was deposited.

Scholarship funds are applied to tuition, fees, books, housing, and meal plan expenses that are applied to your student account. Your institution will disburse your scholarship based on your school’s payment schedule. In some cases, if a college applies this scholarship to a student’s account balance and there are still additional funds remaining from the scholarship award, the remaining funds from this scholarship will be remitted back to The Sapelo Foundation, not to the student (e.g., after applying this scholarship to the balance of your student account, and there is still $100 of your scholarship award left over, the remaining $100 will be returned to The Sapelo Foundation). **If you have questions about how your scholarship award will be applied to your student account with your other scholarships, grants, and loans, please speak with your financial aid officer and/or bursar’s office.**

If you transfer to a different school after July 1st or in the middle of the academic year, your scholarship award will not transfer to your new school and another scholarship award will not be reissued for this academic year. The Sapleo Foundation will not be able to support you financially for the remainder of the academic year.

**\*I have read and understand these requirements.**      **Initial**

**Eligibility and Renewal Requirements**

Eligible Returning Scholars are McIntosh County Academy Graduates who (1) applied in 2020 and met all deadlines and criteria, (2) are from the graduating classes of 2016-2019, and (3) selected to receive annual payments in each remaining year of eligibility under the terms of the former scholarship program.

**You have selected to receive annual payments for each remaining year of eligibility**

**(i.e., five academic years of support from your high school graduation year)**.

*Returning Scholars Must:*

* Be enrolled in an accredited college, university or technical college at the time of application.
* Maintain enrollment in a minimum of 9 credit hours each semester (fall and spring).
* Provide proof of enrollment at an accredited college, university or technical college with an official transcript showing course enrollment for the upcoming fall semester. Unofficial transcripts will not be accepted.
* Submit The Sapelo Foundation Renewal Forms: (1) Authorization and Release of Students Records Form and (2) Scholarship Agreement Form.
* Meet all criteria and deadlines.

Returning Scholars must submit their (1) proof of enrollment, (2) the Authorization and Release of Student Records Form, and (3) Scholarship Agreement Form to [info@sapelofoundation.org](mailto:info@sapelofoundation.org) by July 1st for every remaining year of eligibility in order to receive an annual payment of your scholarship.

If a scholar misses the deadline or submits incomplete documentation by July 1st, The Sapelo Foundation will not be able to support the student financially for that academic year. *The Sapelo Foundation Renewal Forms will be available on our website at* [*www.sapelofoundation.org*](http://www.sapelofoundation.org)***one month before the renewal deadline***.

**\*I have read and understand these requirements.**      **Initial**

**Changing Schools**

The Sapelo Foundation strongly encourages all scholarship recipients to decide on your school choice before July 1st to ensure your scholarship award is sent to the correct school.

If you decide to change schools between June 1st and July 1st, please contact The Sapelo Foundation at [info@sapelofoundation.org](mailto:info@sapelofoundation.org) and resubmit the following documents: (1) proof of enrollment, (2) the Authorization and Release of Student Records Form, and (3) Scholarship Agreement Form.

If you transfer to a different school after July 1st or in the middle of the academic year, your scholarship award will not transfer to your new school and another scholarship award will not be reissued for this academic year. The Sapleo Foundation will not be able to support you financially for the remainder of the academic year.

**\*I have read and understand these requirements.**       **Initial**

**Signature Agreement**

I hereby affirm that I read, understand and agree to abide by the Eligibility Requirements set forth by the Annemarie and Richard J. Reynolds, Jr. Scholarship Program and understand that failure to meet the requirements could result in current and future ineligibility to participate in the program.

I certify and understand that all the information I provide to The Sapelo Foundation is correct and accurate to the best of my knowledge.

I agree and understand that any communication or questions about the scholarship program must be emailed to[**info@sapelofoundation.org**](mailto:info@sapelofoundation.org)**.** I understand that The Sapelo Foundation does not take phone calls about the scholarship program from prospective scholars, current scholars, or parents/relatives.

|  |  |  |  |
| --- | --- | --- | --- |
| Student Signature: |  | Date: |  |
| Print Student Name: |  |  |  |

Parent/Guardian Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_

**PRINT** Parent/Guardian Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(A parent/guardian signature is required if scholarship recipient is under 18)